

be, and may make a single payment covering his total real property tax liability. In those cases where a municipality or special taxing district issues a tax bill separate from the county or Baltimore City tax bill, the official may require the homeowner to submit proof of payment of the separate tax bill or submission of the municipal or special taxing district real property tax bill. The county or Baltimore City official shall determine the amount of tax credit thus allowed and report it to the State Department of Assessments and Taxation as set forth below.]

SECTION 3. AND BE IT FURTHER ENACTED, That new Sections 12F-1(b) (8) and (g), and 12F-3(f) and (g), and 12F-4 be and they are hereby added to Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1975 Replacement Volume and 1975 Supplement) to read as follows:

Article 81 - Revenue and Taxes

12F-1.

(b) As used in this section, the following words have the meanings specified:

(8) "COMBINED NET WORTH" MEANS THE NET WORTH OF (I) THE HOMEOWNER; (II) THE SPOUSE OF THE HOMEOWNER, IF THE SPOUSE RESIDES IN THE DWELLING; AND (III) ANY OTHER PERSONS WHO RESIDE IN THE DWELLING, IF THEY HAVE [[A LEGAL]] ANY OWNERSHIP INTEREST IN THE DWELLING.

(G) THE DEPARTMENT OF ASSESSMENTS AND TAXATION MAY ENTER INTO AGREEMENTS WITH THE APPROPRIATE COUNTY OR BALTIMORE CITY OFFICIAL FOR ASSISTANCE IN THE DISTRIBUTION, RECEIPT, PROCESSING, AND OTHER ADMINISTRATIVE DUTIES, RELATING TO THE APPLICATION AND DETERMINATION OF ELIGIBILITY FOR THE TAX CREDITS AUTHORIZED BY THIS SECTION AND SHALL REIMBURSE THE COUNTIES AND BALTIMORE CITY FOR THE REASONABLE COST OF ANY ASSISTANCE PROVIDED.

12F-3.

(F) THE COST OF ANY TAX CREDITS GRANTED UNDER THE PROVISIONS OF THIS SECTION SHALL BE PAID BY THE COUNTY AND THE MUNICIPALITY, IF APPROPRIATE, OR BALTIMORE CITY IN WHICH THE CE CREDIT IS GRANTED.

(G) A [[TAXPAYER]] HOMEOWNER WHO QUALIFIES FOR A TAX CREDIT UNDER SECTION 12F-1 AND UNDER THIS SECTION SHALL BE ENTITLED TO RECEIVE ONLY THE ONE CREDIT UNDER EITHER SECTION WHICH PROVIDES THE GREATER BENEFIT TO THE TAXPAYER.

12F-4.

(A) WITHIN 30 DAYS FROM THE TIME OF ANY FINAL